
NOTICE OF PUBLIC HEARING

The Wisconsin Health and Educational Facilities Authority (the “Authority”) will hold a public hearing on June 25 at 9:00 a.m., Central Time, in person at its offices at 18000 West Sarah Lane, Suite 300, Brookfield, Wisconsin 53045 and via teleconference (as described below).

The public hearing will be to consider the issuance by the Authority of its 501(c)(3) revenue bonds, in one or more series, in an aggregate principal amount not to exceed \$28,000,000 (the “Bonds”) on behalf of Carroll University, Inc. (the “Borrower”). The proceeds of the Bonds will be used for one or more of the following purposes: (i) to finance or to reimburse the Borrower for all or a portion of the costs of the acquisition, construction, renovation and equipping of the Borrower’s educational facilities (including related land, parking facilities, ancillary buildings, and associated capital expenditures), including a new business, engineering and technology educational facility located at 245 N. Barstow St., Waukesha, Wisconsin, and certain other capital expenditures located on the Borrower’s campus, and (ii) to pay certain expenses incurred in connection with the issuance of the Bonds.

The assets to be acquired and financed with the proceeds of the Bonds are or will be owned by the Borrower and located on the Borrower’s campus in Waukesha, Wisconsin generally bounded by Maple Avenue to the west, McCall Street and Cook Street to the north, North James Street to the east, and West Laflin Street to the south, specifically including the educational facility to be constructed at 245 N. Barstow Street, Waukesha, Wisconsin.

The Bonds, if issued, will not constitute an indebtedness of the State of Wisconsin within the meaning of any Wisconsin constitutional provision or statutory limitation or constitute or give rise to a pecuniary liability of the State of Wisconsin or a charge against its general credit or taxing powers.

The public hearing will be conducted by the Authority in person at its offices at 18000 West Sarah Lane, Suite 300, Brookfield, Wisconsin 53045 and via teleconference. Access to the teleconference can be achieved by dialing (312) 626-6799 and entering Meeting ID: 812 776 4248; and Passcode: 677328, when prompted. At the public hearing, all persons will be afforded a reasonable opportunity to express their views on the proposed issuance of the Bonds and the location and nature of the facilities to be financed with the proceeds of the Bonds. At or prior to the public hearing written comments may be submitted to the Executive Director of the Wisconsin Health and Educational Facilities Authority at 18000 West Sarah Lane, Suite 300, Brookfield, Wisconsin 53045.