
NOTICE OF PUBLIC HEARING

The Wisconsin Health and Educational Facilities Authority (the “Authority”) will hold a public hearing on June 11, 2024 at 9:00 a.m. Central Time, via teleconference in accordance (as described below), at its offices at 18000 West Sarah Lane, Suite 300, Brookfield, Wisconsin 53045.

The public hearing will be to consider the issuance by the Authority of its qualified 501(c)(3) revenue bonds, in one or more series, in an aggregate principal amount not to exceed \$400,000,000 (the “Bonds”), pursuant to a plan of finance, on behalf of Marshfield Clinic Health System, Inc., a Wisconsin nonprofit corporation (“MCHS”), as well as certain Wisconsin nonprofit corporations affiliated with MCHS, including MCHS Hospitals, Inc., Marshfield Clinic, Inc., Marshfield Clinic Health System Foundation, Inc., Family Health Center of Marshfield, Inc., Lakeview Medical Center, Inc. of Rice Lake, Beaver Dam Community Hospitals, Inc., Memorial Hospital, Inc. of Neillsville, Wisconsin, d/b/a Marshfield Medical Center-Neillsville and Flambeau Hospital, Inc. (collectively, the “Benefited Affiliates”). Subject to the \$400,000,000 aggregate principal amount limitation set forth above, the proceeds of the Bonds may be used for some or all of the following purposes:

(a) to refinance, in an aggregate principal amount not to exceed \$60,000,000 related to facilities located in the State of Wisconsin, all or a portion of the outstanding debt of MCHS and the Benefited Affiliates that originally financed or refinanced acquisition, construction, demolition, installation, improvement, renovation, equipping and/or relocation of facilities used in, benefitting or relating to, providing health care, including without limitation, land acquisition costs, that are owned and/or operated by MCHS and/or a Benefited Affiliate, including but not limited to Wisconsin Health and Educational Facilities Authority Refunding Revenue Bonds, Series 2012A (Marshfield Clinic Health System, Inc.); and

(b) to refinance, in an aggregate principal amount not to exceed \$47,500,000 related to facilities located in the State of Wisconsin, all or a portion of the outstanding debt of MCHS and the Benefited Affiliates that originally financed or refinanced acquisition, construction, demolition, installation, improvement, renovation, equipping and/or relocation of facilities used in, benefitting or relating to, providing health care, including without limitation, land acquisition costs, that are owned and/or operated by MCHS and/or a Benefited Affiliate, including but not limited to Wisconsin Health and Educational Facilities Authority Adjustable Rate Revenue Bonds, Series 2019A (Marshfield Clinic Health System, Inc.); and

(c) to refinance, in an aggregate principal amount not to exceed \$68,500,000 related to facilities located in the State of Wisconsin, all or a portion of the outstanding debt of MCHS and the Benefited Affiliates that originally financed or refinanced acquisition, construction, demolition, installation, improvement, renovation, equipping and/or relocation of facilities used in, benefitting or relating to, providing health care,

including without limitation, land acquisition costs, that are owned and/or operated by MCHS and/or a Benefited Affiliate, including but not limited to Wisconsin Health and Educational Facilities Authority Revenue Bonds, Series 2020B-1 (Marshfield Clinic Health System, Inc.); and

(d) to refinance, in an aggregate principal amount not to exceed \$75,000,000 related to facilities located in the State of Wisconsin, all or a portion of the outstanding debt of MCHS and the Benefited Affiliates that originally financed or refinanced acquisition, construction, demolition, installation, improvement, renovation, equipping and/or relocation of facilities used in, benefitting or relating to, providing health care, including without limitation, land acquisition costs, that are owned and/or operated by MCHS and/or a Benefited Affiliate, including but not limited to Wisconsin Health and Educational Facilities Authority Revenue Bonds, Series 2022A (Marshfield Clinic Health System, Inc.); and

(e) to refinance, in an aggregate principal amount not to exceed \$46,075,000 related to facilities located in the State of Wisconsin, all or a portion of the outstanding debt of MCHS and the Benefited Affiliates that originally financed or refinanced acquisition, construction, demolition, installation, improvement, renovation, equipping and/or relocation of facilities used in, benefitting or relating to, providing health care, including without limitation, land acquisition costs, that are owned and/or operated by MCHS and/or a Benefited Affiliate, including but not limited to Wisconsin Health and Educational Facilities Authority Refunding Revenue Bonds, Series 2022B (Marshfield Clinic Health System, Inc.); and

(f) to finance or reimburse MCHS or a Benefited Affiliate for costs in an amount not to exceed \$110,000,000, related to facilities located in the State of Wisconsin associated with the acquisition, construction, demolition, installation, improvement, renovation, equipping and/or relocation of facilities used in, benefitting or relating to, providing health care, including without limitation, land acquisition costs, that are or will be owned and/or operated by MCHS and/or a Benefited Affiliate, and including the facilities located at the following at the following locations in Wisconsin, in an aggregate amount not to exceed \$110,000,000 and an amount not to exceed \$100,000,000 at each respective address (collectively, the “New Money Projects”).

The assets refinanced with the proceeds of the Bonds and the New Money Projects are or will be owned or operated by MCHS and the Benefited Affiliates and are or will be located at some or all of the Wisconsin addresses set forth below, with no more than \$100,000,000 at any respective address, except for the Corporation’s main hospital campus located at 611 N. Saint Joseph Avenue in Marshfield, which is not to exceed \$250,000,000:

Athens: 729 Pine St.

Beaver Dam: 707 South University Avenue; 705 South University Avenue; 803 S University Ave; 919 South University Ave; 130 Warren Street, Suite 132; 148 Warren Street; 1810 N. Spring St.; 408 Stone St.; 240 Corporate Dr.; 1200 N. Center St.

Black River Falls: N6571 Lumberjack Guy Rd.

Bloomer: 1711 York St.

Cadott: 305 S Hwy. 27.

Cameron: 1607 20 7/16 St.

Chetek: 806 2nd St.

Chippewa Falls: 2655 County Hwy. I; 12961 27th Ave. and adjacent 37 acres parcel; 850 Lakeland Dr.; 12887 27th Ave.

Colby: 111 Dehne Dr.;

Cornell: 600 Woodside Dr.

Cumberland: 1200 State Rd. 48.

Eagle River: 500 Commerce Loop and adjacent parcel

Eau Claire: 1128 Oak Ridge Dr.; 1250 W. Clairemont Ave.; 1262 W. Clairemont Ave.; 2102 Craig Rd.; 3501 Golf Rd.; 1000 Starr Ave.; 2120 Heights Dr.; 2120 Heights Dr. (parking lot); 2310 Craig Road; 2116 Craig Road; 2203 Craig Road; 2235 Craig Rd and 2200 Craig Road.

Elk Mound: 112 Independence Dr.

Greenwood: 102 W Cannery St.

Hayward: 10212 N. Greenwood Lane;

Juneau: 420 W. North St.

Ladysmith: 900 College Ave.; 906 College Ave; 315 Miner Ave. W; 1200 Port Arthur Road.

Loyal: 502 E. Elm Drive.

Marshfield: 1801 S Hume Ave.; 510 St. Joseph Ave.; 611 St. Joseph Ave.; 1209 N. Saint Joseph Ave.; 1307 N. Saint Joseph Ave.; 1515 N. Saint Joseph Ave.; 605 W. Kalsched St.; 700 W. Kalsched St.; 701 W. Kalsched St.; 1701 N. Fig Ave.; parking lot located across from 1701 N. Fig Ave.; 613 Western St.; 712 Western St.; 813 Western St.; 815 Western St.; approx. 4.21 acres (parking lot) located at the NE corner of North St. & St. Joseph Ave.; 506 N. Pine Ave.; 601 N. Pine Ave.; 701 N. Pine Ave.; 907 N. Pine Ave.; 603 W. Upham St.; 605 W. Upham St.; 611 W. Upham St.; 615 W. Upham St.; 621 W. Upham St.; 625 W. Upham St.; 629 W. Upham St.; 705 W. Upham St.; 707 W. Upham St.; 717 W. Upham St.; 721 W. Upham St.; 1000 N. Oak Ave.; 1001 N. Oak Ave.; N. Oak St. (Right of way strip along Oak Ave.); approx. 1 acre located on W. Upham St. (Corner of Upham & Oak St.); 1200 N. Walnut Ave. parking lot C Lot 2, Wood Co CSM #6727, approx. 8.77 acres located at the SE corner of N. St. Joseph Ave. and W. McMillan St.;

approx. 23.17 acres located between W. Upham St. and N. St. Joseph Ave.; 502 N. Walnut Ave.; 504 N. Walnut Ave.; 506 N. Walnut Ave.; 512 N. Walnut Ave.; 612 N. Walnut Ave.; 808 N. Walnut Ave.; 904 N. Walnut Ave.; 1004 N. Walnut Ave.; 1006 N. Walnut Ave.; 1010 N. Walnut Ave.; 1100 N. Walnut Ave.; 1108 N. Walnut Ave.; 1114 N. Walnut Ave.; 1306 N. Walnut Ave.; 1310 N. Walnut; 901 Commerce Dr.; 510 W. Ives St.; 516 W. Ives St.; 521 W. Ives St.; 522 W. Ives St.; 600 W. Ives St.; 606 W. Ives St.; approx. 3.93 acres (parking lot) on Walnut Ave., south of Ives St.; corner of W. Ives and N. Oak Ave.; 1412 N. Oak Ave.; 123 Northridge St.; 1000 W. 11th St.; 310 W. Edison St.; 313/315 W. Doege St.; 403 W. Doege St.; 407 N. St. Joseph Ave.; 407 W. Doege St.; 411 N. St. Joseph St.; 413 N. St. Joseph Ave.; 415 N. St. Joseph Ave.; 609 N. Oak Ave.; 611 W. Doege St.; 700 Western Ave.; 701 N. Pine Ave.; 701-701A W. Doege St.; 704 Western Ave.; 707 W. Doege St.; 709 W. Doege St.; 713 W. Doege St.; 716 Western St.; 803 W. North St.; parcel west of N. Pine Ave. bounded by N. Pine Ave., Western St., W. Ives St., and N. Oak Ave.; 1110 N. Balsam Ave – Laird parking lot of 3.52 acres.; maintenance building located northwest of N. Walnut Ave. on W. Doege St.;

Medford: 843 W. Broadway Ave.; 147 Ninth St. and adjacent parcels; 870 E. Broadway Ave. and adjacent parcels; Corner of 9th & Highway 64.

Menominee: 3603 Schneider Rd.; 404 Red Cedar St.

Mercer: 5110 N Hwy. 51; 5100 N Hwy. 51.

Merrill: 1205 O'Day St.; 1207 O'Day St.

Minocqua: 9587 Townline Rd.; 9576 Highway 70; 9601 Townline Rd.

Mosinee: 390 Orbiting Dr.

Neillsville: 8 Boon Blvd.; 317 W 6th St.; N3708 River Ave.

Park Falls: 125 2nd Ave.; 222/223 Sherry Ave.; 50 Sherry Ave.; 75 Sherry Ave.; 98 Sherry Ave.

Phillips: 104 Trinity Dr. and adjacent parcel.

Plover: 2450 Vineyard Dr.

Rhineland: 2268 North Shore Dr.; 2260 North Shore Dr. and adjacent parcel.

Rice Lake: 1215 W. Knapp St.; 1216 W. Knapp St.; 1495 W. Knapp St.; 1501 W. Stout St.; 1003 N. Main St.; 1034 N. Main St.; 936 Lakeshore Dr.; 1020 Lakeshore Dr.; 913 McCauley Ave.; 1700 W. Stout Street.

Stevens Point: 4100 State Highway 66 and adjacent 6.75 acres parcel.

Stratford: 212800 Stainless Ave.

Waupun: 140 Gateway Dr.

Wausau: 2755 Plaza Dr.; 2727 Plaza Drive; 3605 Stewart Ave.

Weston: 3400 Ministry Parkway and adjacent 9.659 acres parcel; 3501 Cranberry Boulevard; approx. 1 acre located at the SW corner of Cranberry Blvd. and Ministry Pkwy.

Wisconsin Rapids: 220 24th St. South; 440 24th Street South.

Wittenberg: 201 Liberty Dr.

Woodruff: approx. 7.36 acres located between Townline Rd., Larson Dr., and Forest Cir., across from the Minocqua Center; approx. 0.17 acres located at the corner of Pine St. and 3rd Ave.

(g) to fund a debt service reserve fund if deemed necessary in connection with the sale of the Bonds.

(h) to pay certain expenses incurred in connection with the issuance of the Bonds.

The Bonds, if issued, will not constitute an indebtedness of the State of Wisconsin within the meaning of any Wisconsin constitutional provision or statutory limitation or constitute or give rise to a pecuniary liability of the State of Wisconsin or a charge against its general credit or taxing powers.

The public hearing will be conducted by the Authority via teleconference. Access to the teleconference can be achieved by dialing (312) 626-6799 and entering Meeting ID: 812 776 4248; and Passcode: 677328 when prompted. At the public hearing, all persons will be afforded a reasonable opportunity to express their views on the proposed issuance of the Bonds and the location and nature of the facilities to be financed with the proceeds of the Bonds. At or prior to the public hearing written comments may be submitted to the Executive Director of the Wisconsin Health and Educational Facilities Authority at 18000 West Sarah Lane, Suite 300, Brookfield, Wisconsin 53045.