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## NOTICE OF PUBLIC HEARING

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The Wisconsin Health and Educational Facilities Authority (the “Authority”) will hold a public hearing on May 21, 2024 at 9:00 a.m. central time, via teleconference (as described below), at its offices at 18000 West Sarah Lane, Suite 300, Brookfield, Wisconsin 53045.

The public hearing will be to consider the issuance by the Authority of its qualified 501(c)(3) revenue bonds, in one or more series, in an aggregate principal amount not to exceed \$60,000,000 (the “Bonds”) on behalf of PHW Menomonee Falls, Inc. (“*Borrower*”), a Wisconsin nonstock corporation and an affiliate of Presbyterian Homes and Services.

The proceeds of the Bonds will be loaned by the Authority to the Borrower and may be used for one or more of the following purposes: (a) to finance, or reimburse the Borrower for, costs related to the acquisition, construction, renovation, remodeling and equipping of an approximately 118-unit independent living senior housing facility on the Borrower’s existing senior residential facility campus located in the Village of Menomonee Falls known as Dickson Hollow, including costs of certain working capital expenditures related thereto; (b) to pay for certain capitalized interest on the Bonds permitted to be financed with the proceeds of the Bonds; (c) to fund a debt service reserve fund and (d) to pay certain expenses incurred in connection with the issuance of the Bonds.

The facilities to be financed with the proceeds of the Bonds are or will be owned or operated by the Borrower and located at W156 N4949 Pilgrim Road in the Village of Menomonee Falls, Wisconsin.

The Bonds, if issued, will not constitute an indebtedness of the State of Wisconsin within the meaning of any Wisconsin constitutional provision or statutory limitation or constitute or give rise to a pecuniary liability of the State of Wisconsin or a charge against its general credit or taxing powers.

The public hearing will be conducted by the Authority via teleconference. Access to the teleconference can be achieved by dialing (312) 626-6799 and entering Meeting ID: 812 776 4248; and Passcode: 677328, when prompted. At the public hearing, all persons will be afforded a reasonable opportunity to express their views on the proposed issuance of the Bonds and the location and nature of the facilities to be financed with the proceeds of the Bonds. At or prior to the public hearing written comments may be submitted to the Executive Director of the Wisconsin Health and Educational Facilities Authority at 18000 West Sarah Lane, Suite 300, Brookfield, Wisconsin 53045.