
NOTICE OF PUBLIC HEARING

The Wisconsin Health and Educational Facilities Authority (the “Authority”) will hold a public hearing on April 4, 2024 at 9:30 a.m., Central Time, via teleconference (as described below), at its offices at 18000 West Sarah Lane, Suite 300, Brookfield, Wisconsin 53045.

The public hearing will be to consider the issuance by the Authority of its qualified 501(c)(3) revenue bonds, in one or more series, in an aggregate principal amount not to exceed \$43,000,000 (the “Bonds”) on behalf of Bay Area Lutheran Homes, Inc., a Wisconsin nonstock, nonprofit corporation (the “Borrower”) and certain related affiliates.

The proceeds of the Bonds will be loaned by the Authority to the Borrower and are expected to be used for one or more of the following purposes:

- (a) to finance or reimburse the Borrower or related affiliates for costs of the acquisition, construction, renovation, remodeling and equipping of senior living facilities of the Borrower and certain related affiliates located at 2305 San Luis Place, Ashwaubenon, Wisconsin;
- (b) to finance interest on the Bonds and working capital to the extent, if any, deemed necessary or desirable by the Borrower; and
- (c) to pay certain expenses incurred in connection with the issuance of the Bonds.

The facilities to be financed with the proceeds of the Bonds are or will be owned or operated by the Borrower and related affiliates and located on the Property at 2305 San Luis Place, Ashwaubenon, Wisconsin.

The Bonds, if issued, will not constitute an indebtedness of the State of Wisconsin within the meaning of any Wisconsin constitutional provision or statutory limitation or constitute or give rise to a pecuniary liability of the State of Wisconsin or a charge against its general credit or taxing powers.

The public hearing will be conducted by the Authority via teleconference. Access to the teleconference can be achieved by dialing (312) 626-6799 and entering Meeting ID: 812 776 4248; and Passcode: 677328, when prompted. At the public hearing, all persons will be afforded a reasonable opportunity to express their views on the proposed issuance of the Bonds and the location and nature of the facilities to be financed with the proceeds of the Bonds. At or prior to the public hearing written comments may be submitted to the Executive Director of the Wisconsin Health and Educational Facilities Authority at 18000 West Sarah Lane, Suite 300, Brookfield, Wisconsin 53045.