

2023

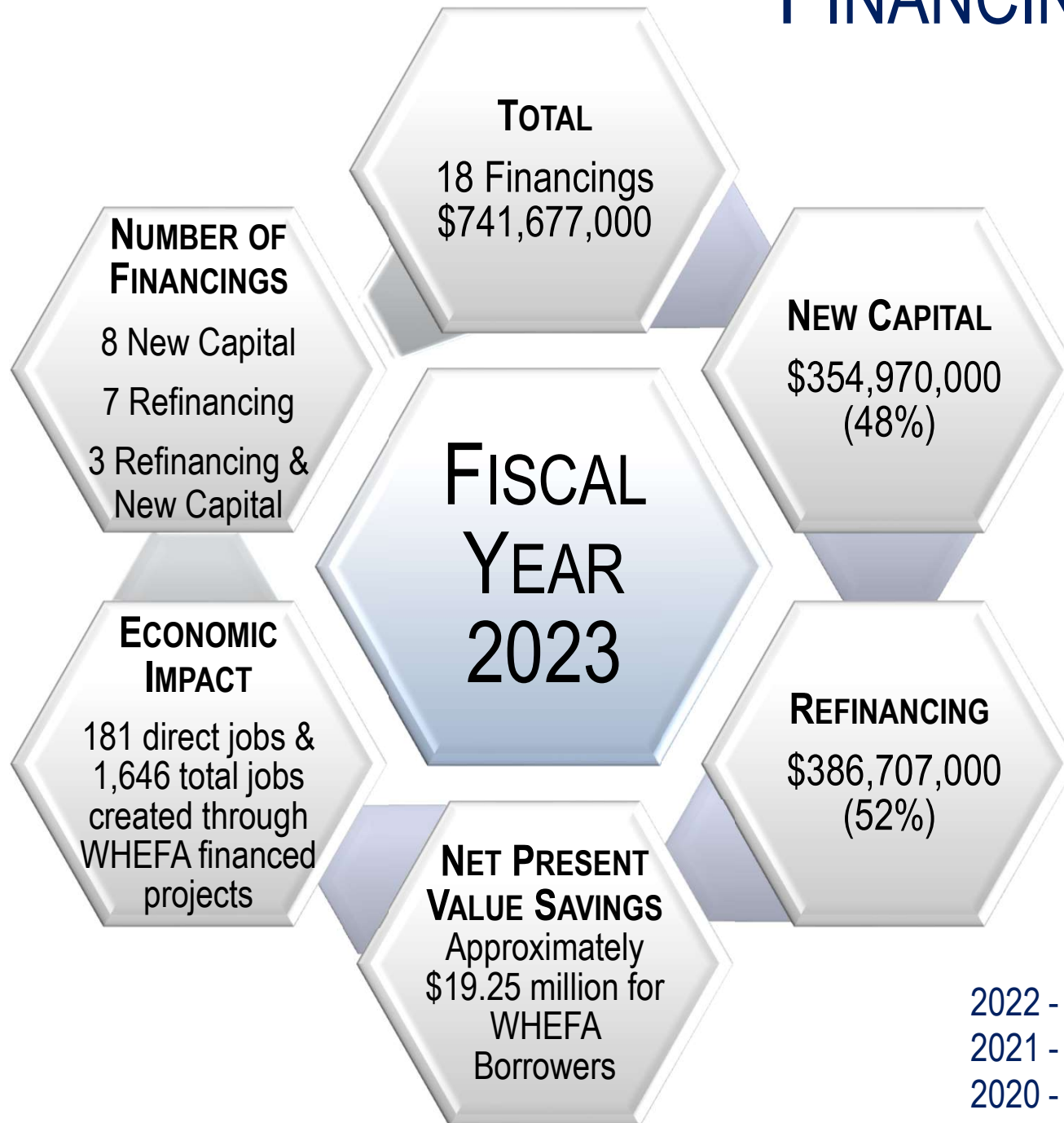
FISCAL YEAR IN REVIEW

PRESENTED TO WHEFA MEMBERS BY THE WHEFA STAFF

44TH ANNUAL MEETING

6.21.2023

FINANCING SNAPSHOT



PAST THREE YEARS

New Capital Expenditure Activity:

2022 - \$790,930,575 (60%)
2021 - \$210,377,372 (33%)
2020 - \$476,858,370 (40%)

Refinancing Activity:

2022 - \$525,881,984 (40%)
2021 - \$425,029,938 (67%)
2020 - \$709,549,227 (60%)

Job Creation:

2022 - 726 direct jobs; 2,881 total jobs
2021 - 74 direct jobs; 884 total jobs
2020 - 369 direct jobs; 2,854 total jobs

FINANCING HIGHLIGHTS

18 BORROWERS

5
Educational
Facilities

2 Multi-Site
Acute Care
Facilities

4 Senior
Living
Facilities

5 PUBLIC PLACEMENTS
\$283,940,000

13 PRIVATE PLACEMENTS
\$457,737,000

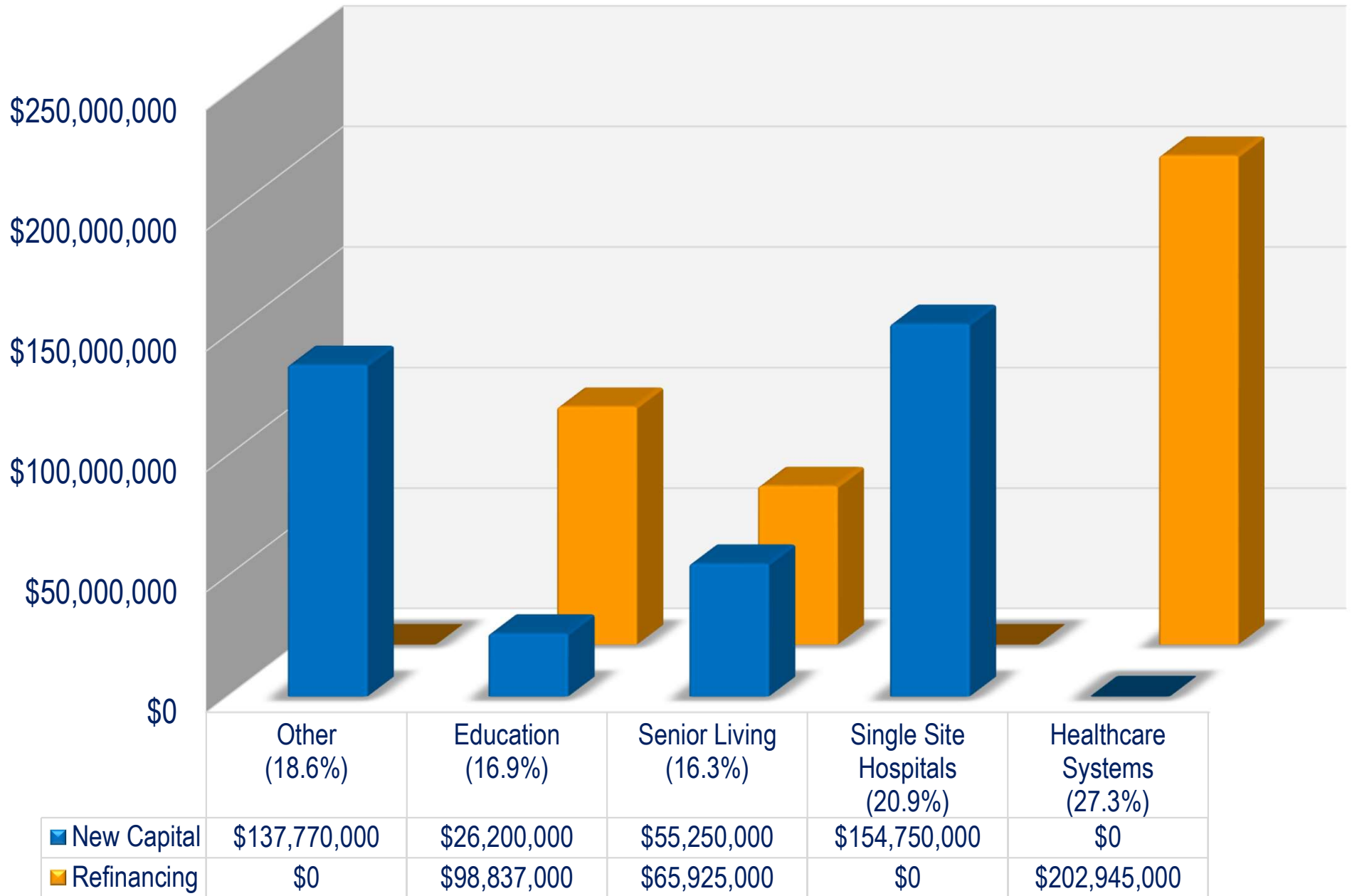
2 Single-
Site Acute
Care
Facilities

5 Other
Facilities

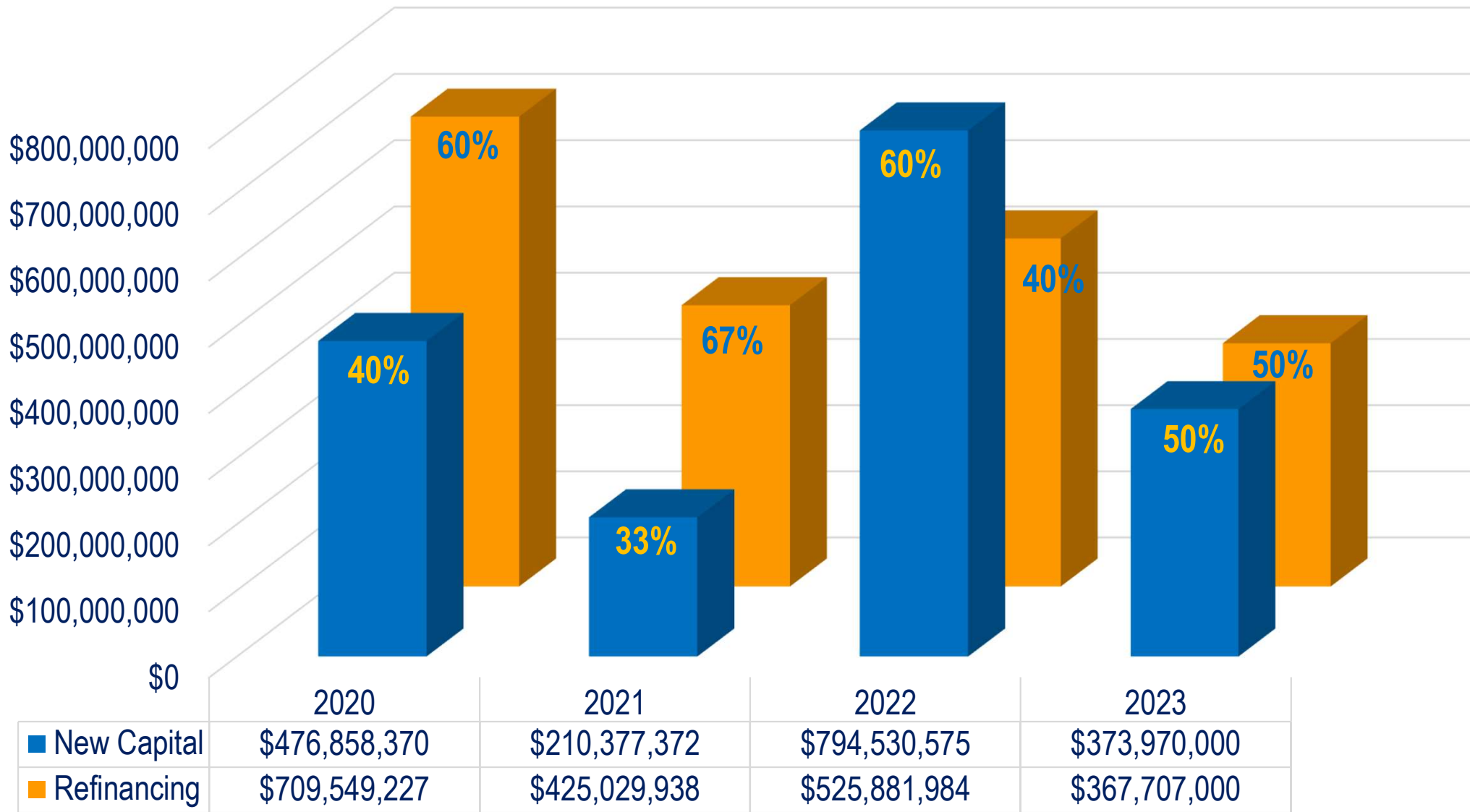
NEW BORROWERS

*Eau Claire Community Complex
Madison Development Corporation
Milwaukee Science Education Consortium
UW-Platteville Real Estate Foundation
Wellpoint Care Network*

2023 FINANCINGS BY SECTOR



FINANCING TREND – NEW VS REFI



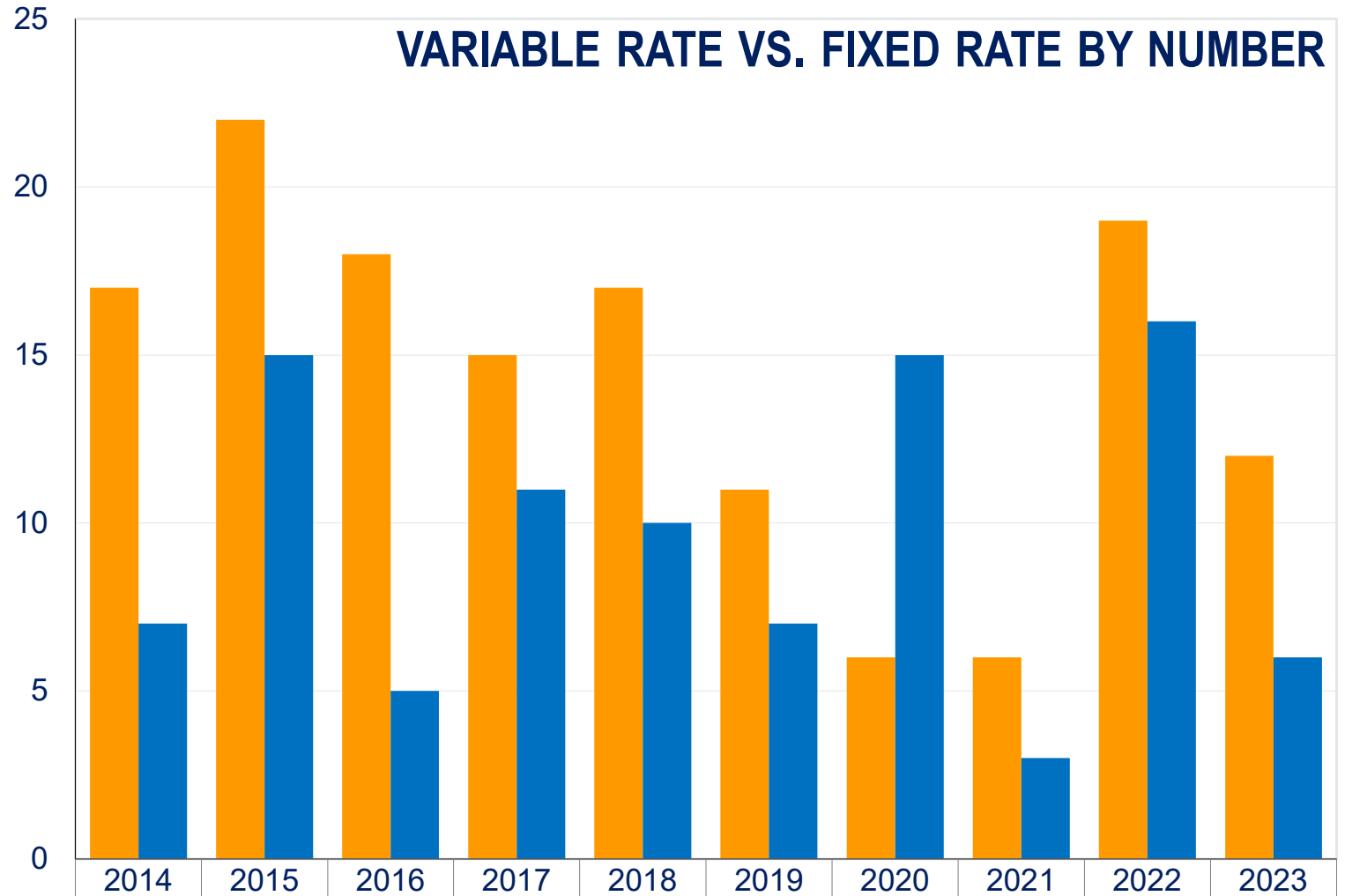
FINANCING TREND – RATE TYPE

THE LAST 10-YEARS OF

VARIABLE RATE VS. FIXED RATE BY NUMBER

Variable or Reset
12 financings totaling
\$323,297,000

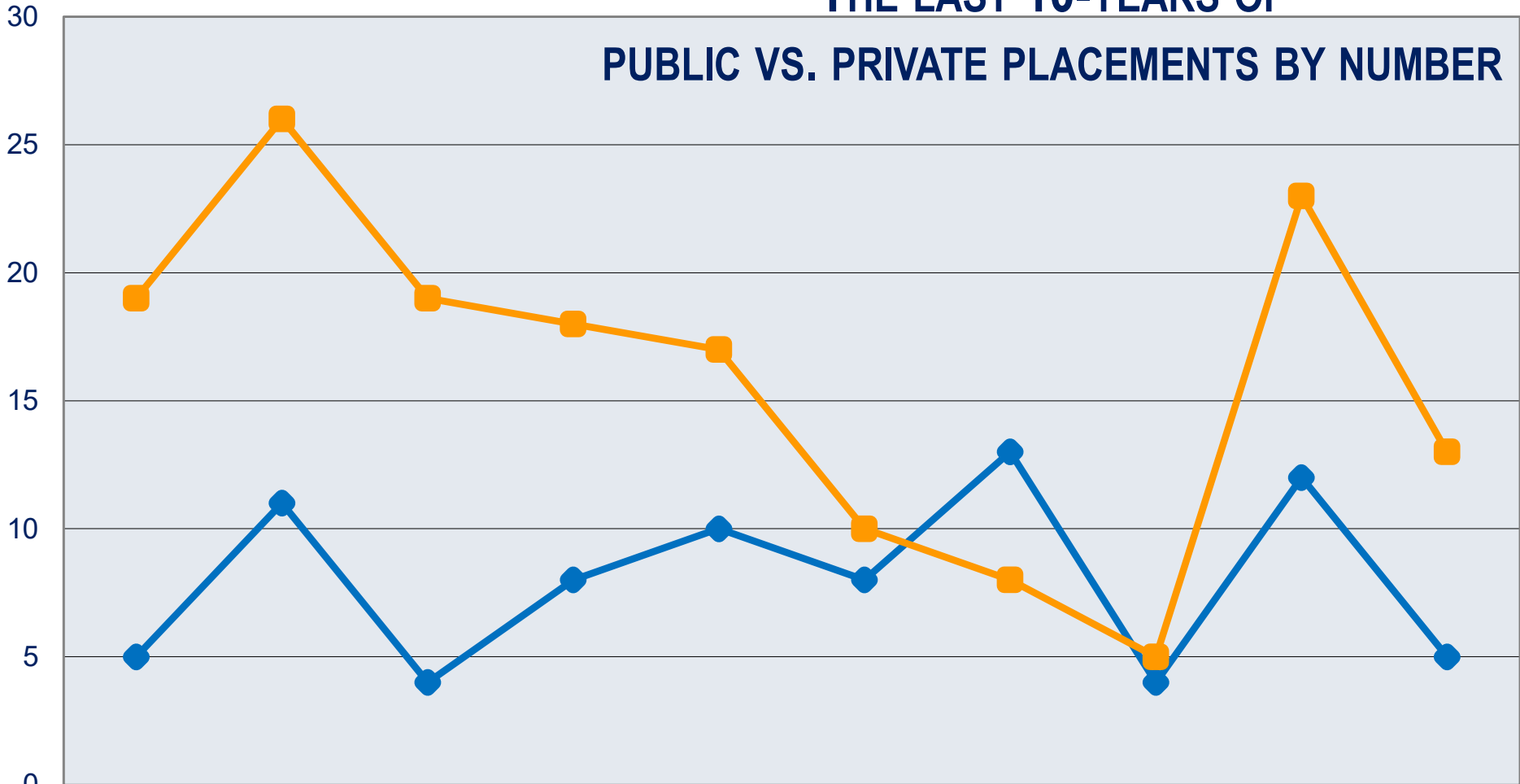
Fixed
6 financings totaling
\$418,380,000



■ # of Variable	17	22	18	15	17	11	6	6	19	12
■ # of Fixed Rate	7	15	5	11	10	7	15	3	16	6

FINANCING TREND – PLACEMENT TYPE

THE LAST 10-YEARS OF PUBLIC VS. PRIVATE PLACEMENTS BY NUMBER



● # Public
● # Private

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
# Public	5	11	4	8	10	8	13	4	12	5
# Private	19	26	19	18	17	10	8	5	23	13

FINANCING HIGHLIGHTS

5 EDUCATIONAL FACILITIES:

- Marquette University – Milwaukee*
- Carthage College – Kenosha*
- *Lawrence University of Wisconsin – Appleton*
- *Mount Mary University – Milwaukee*
- *Milwaukee Science Education Consortium – Milwaukee (New)*

4 LONG-TERM CARE FACILITIES:

- Benevolent Corporation Cedar Community – West Bend*
- LindenGrove Communities – Menomonee Falls,
Mukwonago, New Berlin, Waukesha, Brookfield*
- Saint John's Communities – Milwaukee*
- United Lutheran Program for the Aging – Wauwatosa*

2 SINGLE-SITE ACUTE CARE FACILITIES:

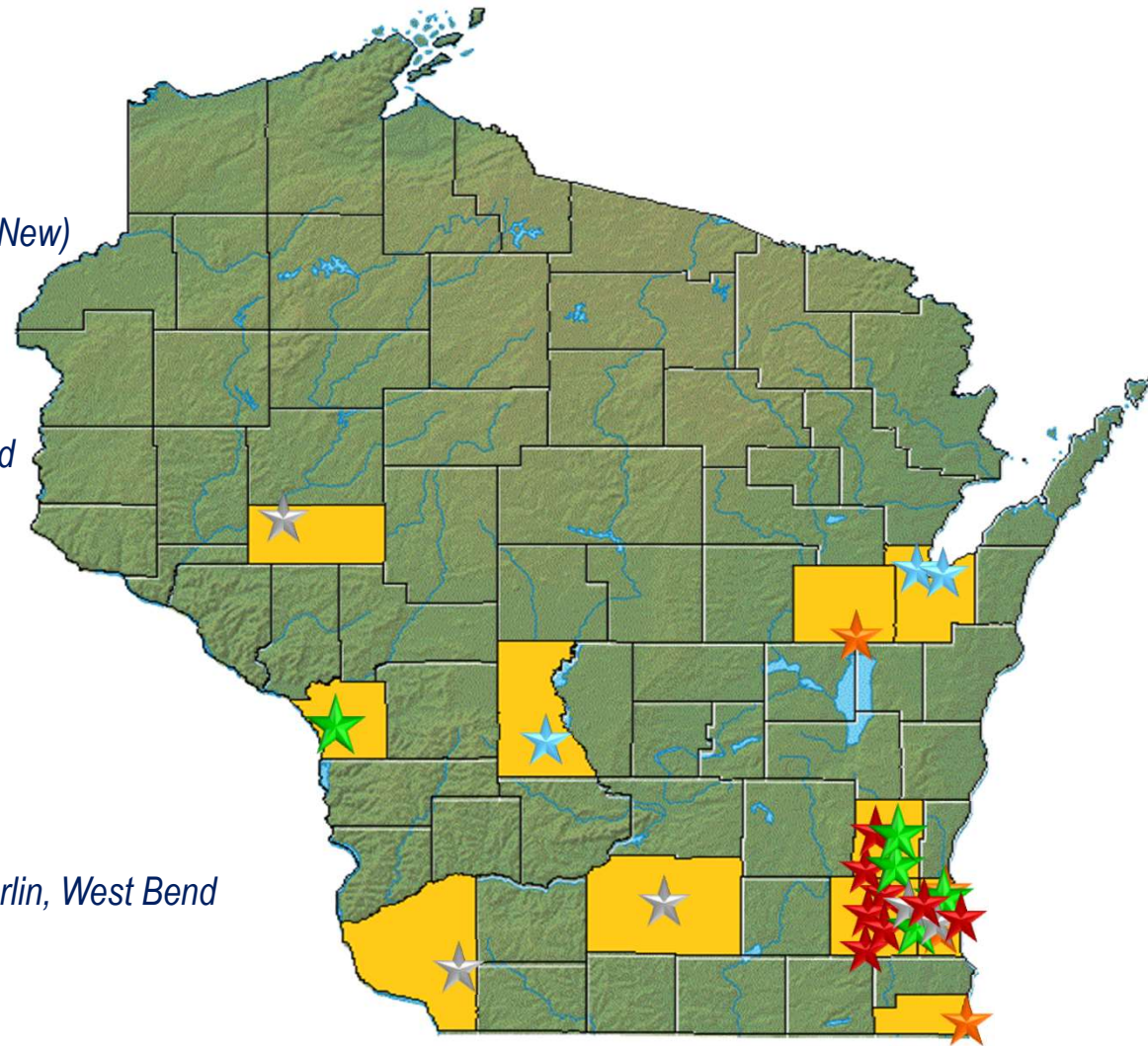
- Bellin Memorial Hospital – Ashwaubenon, Green Bay*
- *Mile Bluff Medical Center – Mauston*

2 MULTI-SITE ACUTE CARE FACILITIES:

- Froedtert Health – Milwaukee, Menomonee Falls, New Berlin, West Bend*
- Gundersen Health System – La Crosse*

5 OTHER FACILITIES:

- Eau Claire Community Complex – Eau Claire (New)*
- Madison Development Corporation – Middleton (New)*
- Milwaukee Regional Medical Center Utility and Infrastructure – Wauwatosa*
- UW-Platteville Real Estate Foundation – Platteville (New)*
- Wellpoint Care Network – Milwaukee (New)*



18 borrowers located in
17 Wisconsin cities across 11 counties,
including 4* organizations of less than 150
total beds or 3,000 students benefited from
bond proceeds.

FINANCING HIGHLIGHTS

5 FINANCINGS TOTALING \$90.4 MILLION WERE COMPLETED FOR THE FOLLOWING FIRST-TIME WHEFA BORROWERS



**MILWAUKEE SCIENCE
EDUCATION CONSORTIUM**
\$12.0 MILLION
MILWAUKEE

