

# 2020 FISCAL YEAR IN REVIEW

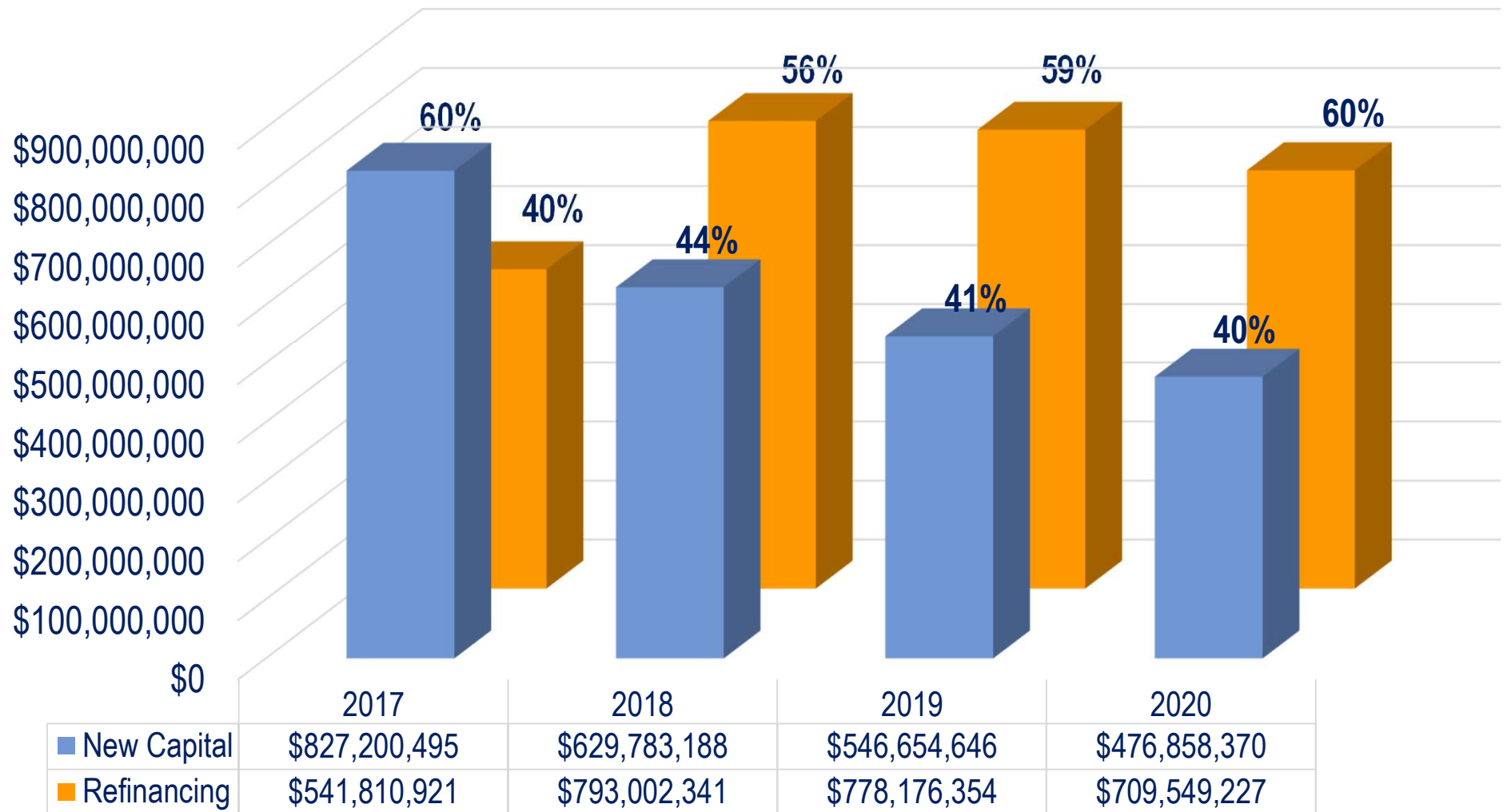
PRESENTED TO WHEFA MEMBERS BY THE WHEFA STAFF  
41<sup>ST</sup> ANNUAL MEETING

6.30.2020

# FINANCING HIGHLIGHTS



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**19**  
**BORROWERS**

3  
Educational  
Facilities

5 Long-  
Term Care  
Facilities

13 PUBLIC PLACEMENTS  
\$978,810,000

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8 PRIVATE PLACEMENTS  
\$207,597,597

8 Multi-Site  
Acute Care  
Facilities

1 Single-  
Site Acute  
Care  
Facilities

2 Other  
Facilities

## INSURED

*Marshfield Clinic Health System*

## RATED

*Ascension Senior Credit Group*

*Bellin Memorial Hospital*

*Beloit Health System*

*Froedtert Health*

*Gundersen Health System*

*Hmong American Peace Academy*

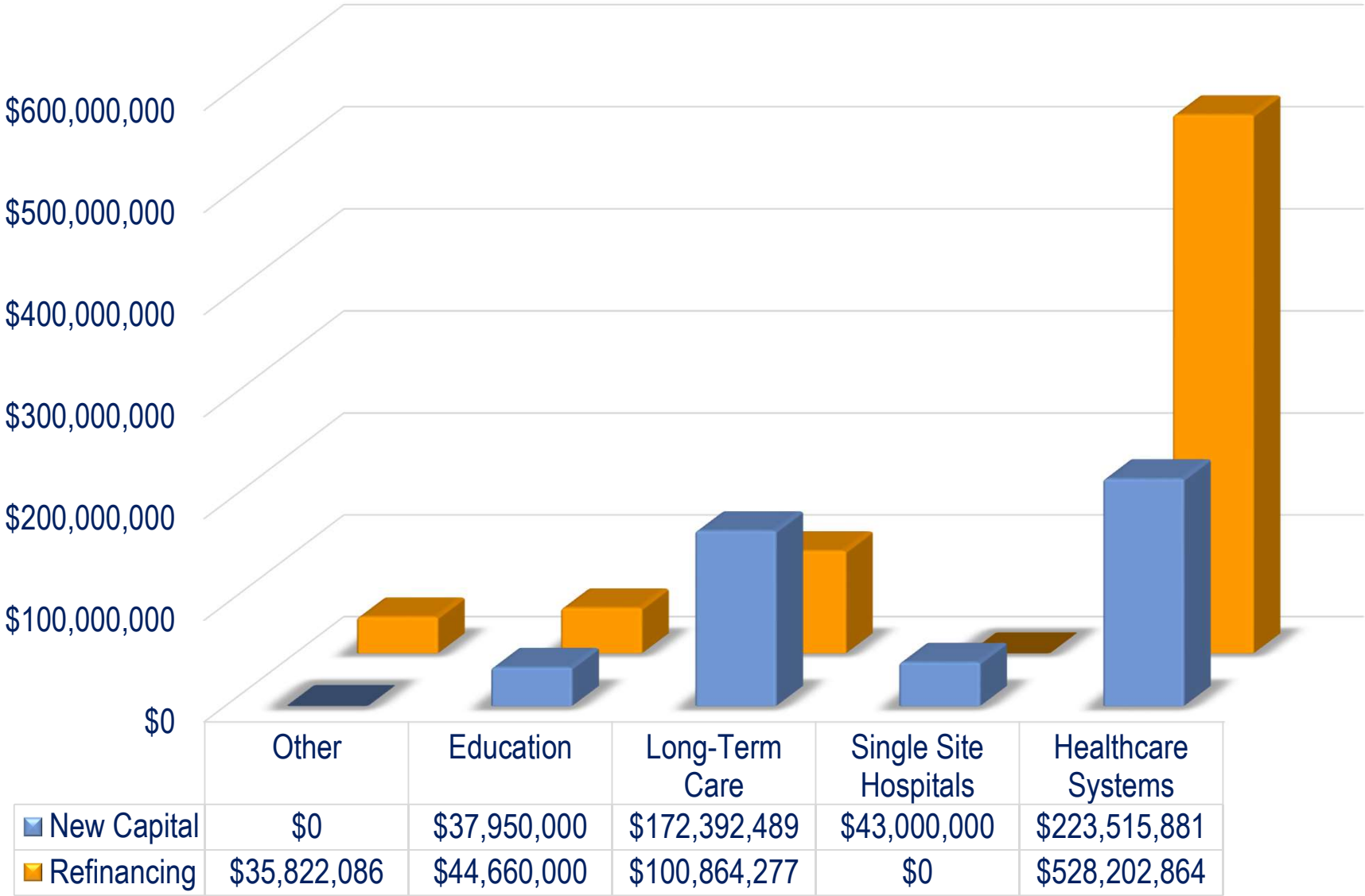
*Lawrence University of Wisconsin*

*Marquette University*

*Rogers Memorial Health System*

*ThedaCare*

# FINANCING HIGHLIGHTS



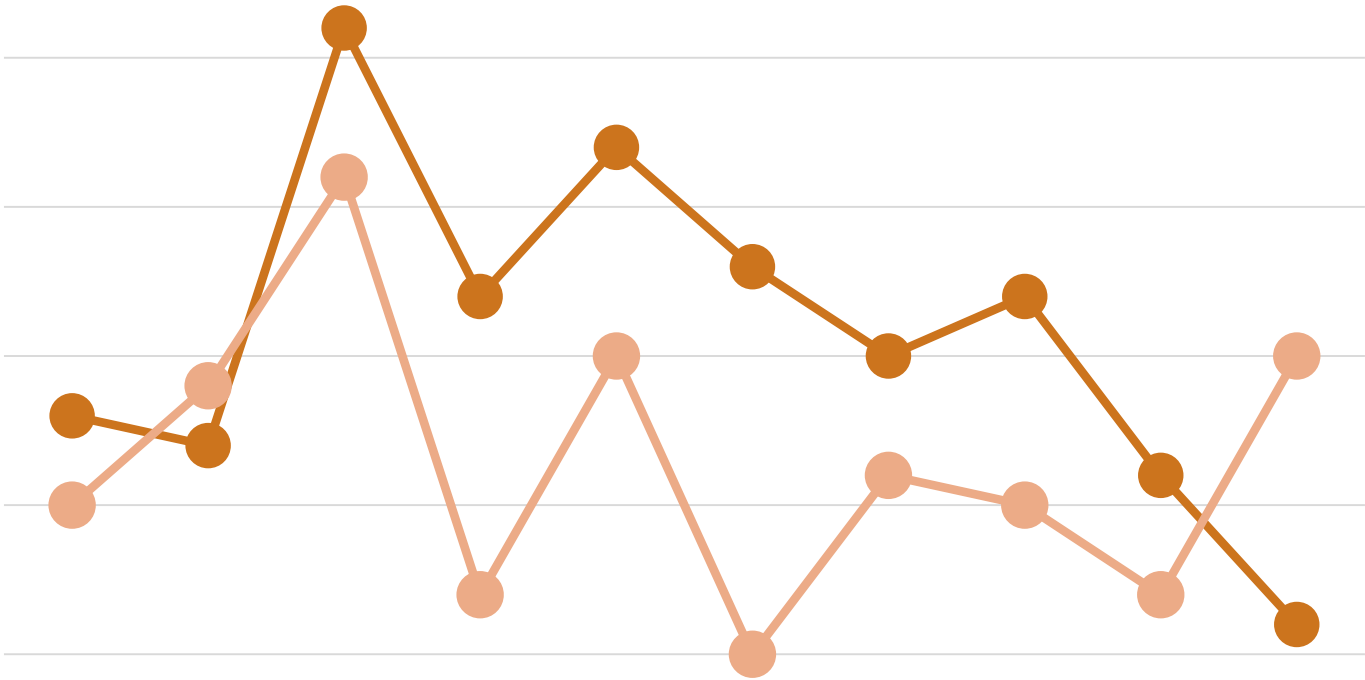
# FINANCING HIGHLIGHTS

## INTEREST RATES

**Variable or Reset**  
 6 financings totaling  
 \$826,763,270

**Fixed**  
 15 financings totaling  
 \$359,664,327

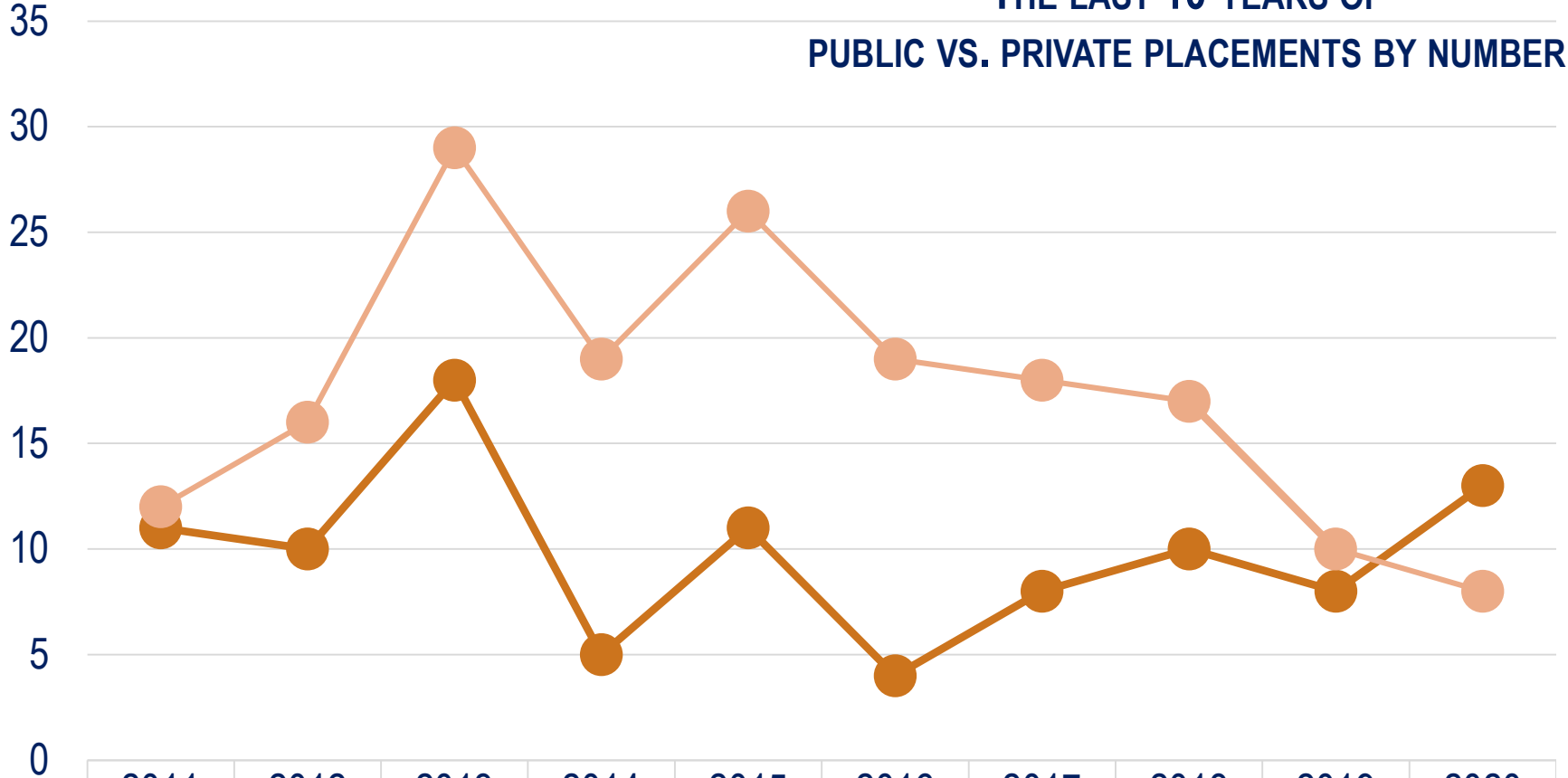
THE LAST 10-YEARS OF  
 VARIABLE RATE VS. FIXED RATE BY NUMBER



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
# of Variable	13	12	26	17	22	18	15	17	11	6
# of Fixed Rate	10	14	21	7	15	5	11	10	7	15

# FINANCING HIGHLIGHTS

THE LAST 10-YEARS OF  
PUBLIC VS. PRIVATE PLACEMENTS BY NUMBER



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
● # Public	11	10	18	5	11	4	8	10	8	13
● #Private	12	16	29	19	26	19	18	17	10	8

# FINANCING HIGHLIGHTS

*2 FINANCINGS TOTALING \$39,823,816 WERE COMPLETED FOR THE FOLLOWING FIRST-TIME WHEFA BORROWERS*



**MILWAUKEE WORLD FESTIVAL**  
\$15.71 MILLION  
MILWAUKEE

**HMONG AMERICAN PEACE ACADEMY**  
\$24.11 MILLION  
MILWAUKEE



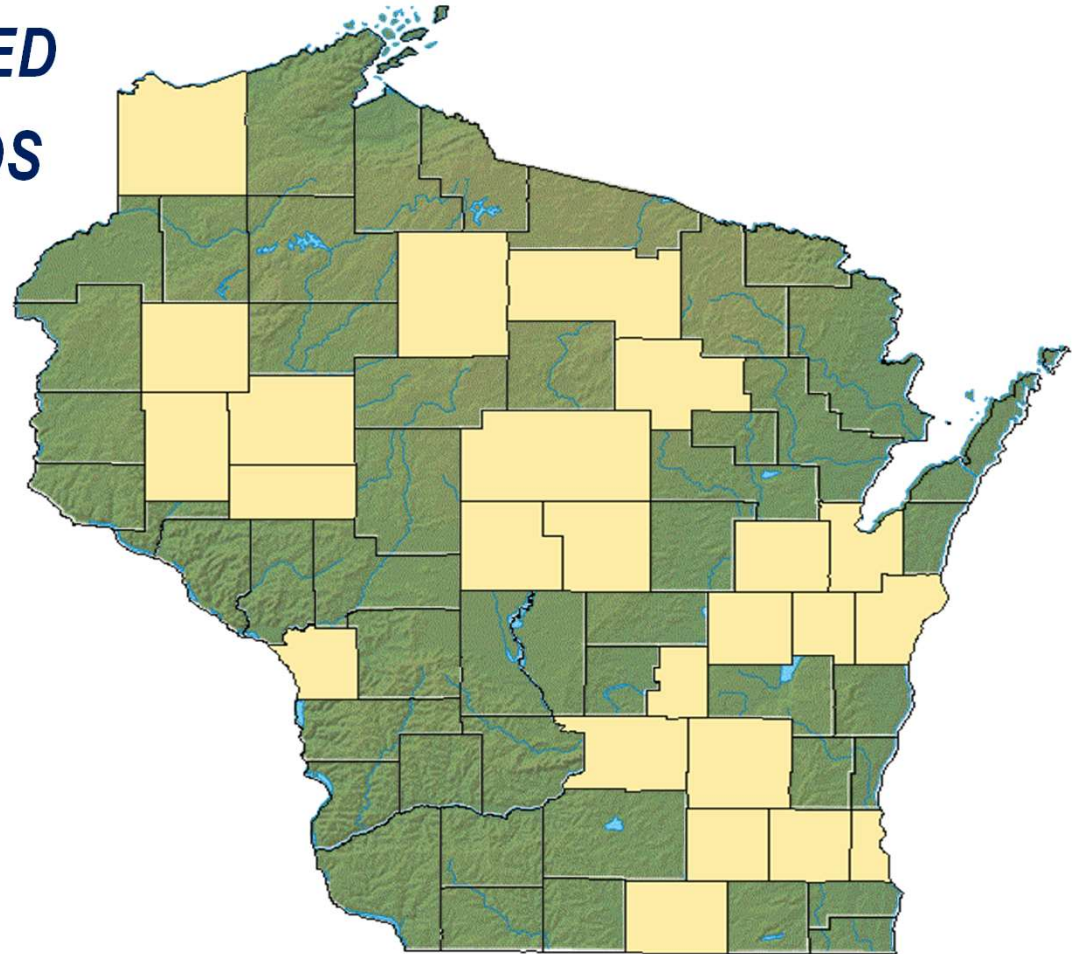


# FINANCING HIGHLIGHTS

## ***19 DIFFERENT NONPROFIT BORROWERS BENEFITED FROM BOND PROCEEDS***

39 Wisconsin cities  
across 24 counties,  
including 3 institutions  
of less than 150 total beds  
or 3,000 students  
benefited from bond  
proceeds.

SASC  
*Hmong American Peace Academy  
Lawrence University of Wisconsin*



# FINANCING HIGHLIGHTS

## 8 MULTI-SITE ACUTE CARE FACILITIES:

*Ascension Senior Credit Group – Milwaukee*  
*Aspirus – Portage*  
*Beloit Health System - Beloit*  
*Essentia Health – Superior*  
*Gundersen Health System - West Salem, La Crosse*  
*Marshfield Clinic Health System - Weston; Park Falls,  
Marshfield, Wausau, Eau Claire, Minocqua,  
Stevens Point, Wisconsin Rapids, Beaver Dam*  
*Rogers Memorial Hospital – Oconomowoc,  
Village of Summit, West Allis*  
*ThedaCare - Appleton, Berlin, Harrison, Neenah,  
New London, Waupaca*

## 1 SINGLE-SITE ACUTE CARE FACILITIES:

*Bellin Memorial Hospital – Green Bay*

## 5 LONG-TERM CARE FACILITIES:

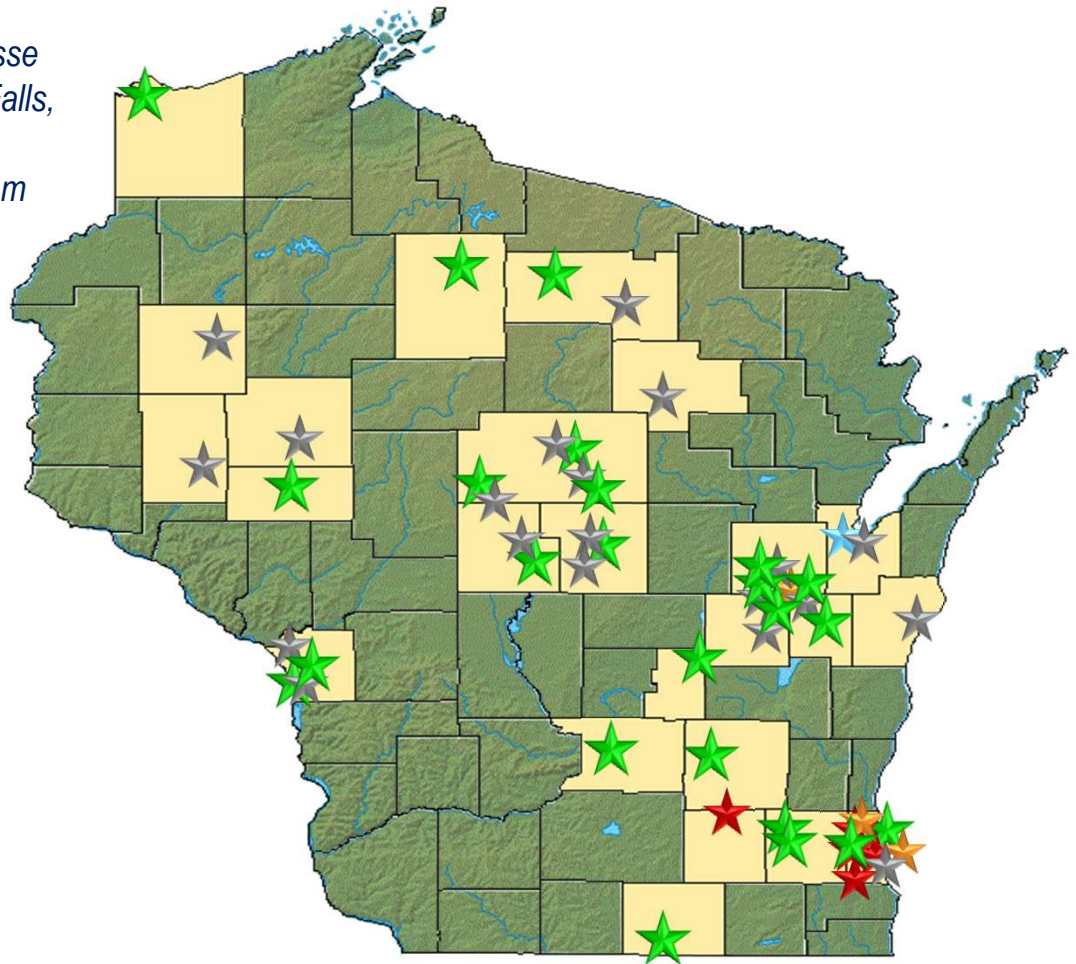
*Clement Manor – Greenfield*  
*Marquardt Village Obligated Group – Watertown*  
*Milwaukee Catholic Home - Milwaukee*  
*SASC – Milwaukee*  
*St. Camillus Health System - Wauwatosa*

## 3 EDUCATIONAL FACILITIES:

*Hmong American Peace Academy – Milwaukee*  
*Lawrence University of Wisconsin - Appleton*  
*Marquette University – Milwaukee*

## 2 OTHER FACILITIES:

*Goodwill Industries of North Central Wisconsin – Antigo, Appleton, Chippewa Falls, Green Bay, La Crosse, Manitowoc,  
Marshfield, Menasha, Menomonie, Onalaska, Oshkosh, Plover, Rhinelander, Rice Lake, Schofield, Stevens Point,  
Waupaca, Wausau, Wisconsin Rapids*  
*Milwaukee World Festival - Milwaukee*



# WHEFA FINANCING ALTERNATIVES PROGRAM

- This program designed to assist smaller financings, first-time borrowers and those who have not done a financing in a number of years.
- To-date, 108 borrowers have used this program since 1995.
- Assistance of a more general nature regarding eligibility and financing options is continually offered to all organizations throughout the year.
  - FY2020 - WHEFA assisted two borrowers , Aspirus and Milwaukee Catholic Home, with transaction organization

# EDUCATION & COMMUNICATION

## WHEFA CONTINUES TO MAINTAIN A STRONG EDUCATION & COMMUNICATION PROGRAM:

- 23<sup>RD</sup> ANNUAL WHEFA WORKSHOP
  - Not held due to COVID-19, 24<sup>th</sup> Annual Workshop scheduled for March 15, 2021
  - Five-year average is 161 attendees (2015-2019)
- PUBLICATIONS
  - Quarterly Newsletter, Brochure & Annual Report
  - News Advisory - An email and web posting is sent to the Governor and Legislators (state & federal) at each closing describing the financing or refinancing in their district and the tax-exempt financing process.
- WEBSITE
- NUMEROUS SPEAKER, ARTICLES AND MEMORANDUM OPPORTUNITIES